

Company number
02567458

Charity number
1001398

The Marlborough Brandt Group
(A company limited by guarantee)

Report and Accounts

For the Year ended

31 December 2021

Oakensen Limited
Chartered Accountants
31 Stallard Street
Trowbridge
Wiltshire
BA14 9AA

The Marlborough Brandt Group
(A company limited by guarantee)
Trustees Annual Report

The Trustees present their annual report and accounts for the year ended 31 December 2021.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are to promote and sustain the link established between the communities of Marlborough and Gunjur in 1981, to advance education of students in Gunjur and more generally in the UK, and the prevention or relief of poverty and sickness for people in The Gambia. In 2021 the Trustees agreed to maintain our flexible support for our partner charities in the continued impact of the Covid-19 pandemic and help them to return to on the ground delivery.

ACHIEVEMENTS AND PERFORMANCE

The work of the charity has continued to be impacted by the ongoing pandemic. While it seemed at times that group trips may be possible, again four planned adult trips and the bi-annual Marlborough students Summer Trip were all delayed. We have met with St. John's School Marlborough and expect the Summer Trip to return in 2023 led by Venture Force in direct partnership with the school to ensure the financial security of all those involved following new best practice coming out of the Covid-19 pandemic.

As in 2021 the Trustees agreed to focus the charity efforts on supporting our long standing charity partners and the poorest people of Gunjur through the impact of Covid-19 as well as getting back towards delivering out community impact aims in Gunjur.

- We have continued to support the plastic recycling and employment project in partnership with WasteAid and TARUD with the second £3,500 grant. The business review is complete and now WasteAid is focusing on implementing the recommendations and training to ensure the long term viability of the project.
- With £1,700 we have supported new flushing toilets to be installed in the TARUD preschool t Project Gambia after the old toilets were destroyed in the rainy season.
- We have rolled over the 2020 £3,500 payment into 2021 for the BEREEL micro-finance ar employability programme which was able to restart this year and continues to be supported by match funding from St. James's Place Wealth Management.
- We committed £3,500 a year for three years to Disability Africa after the success of the playschemes to wider communities around Gunjur. In early 2022 the Gunjur Inclusion Centre will open again after roof repairs.

During 2021 we were audited by The Charity Commission. We were praised for our transparency and processes and no major risks were identified. We were asked to continue to review our governing document, charity expenses and overseas payments policies to ensure they remain up to date and review our long term partnerships with TARUD and Venture Force to ensure they follow best practice guidance. All will be completed in the first half of 2022.

PUBLIC BENEFIT

The Trustees are aware of their obligation to provide public benefit and the charity complies with this duty by offering its services in a way that ensures that the public have full and unrestricted access to the advice and support it provides.

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Trustees Annual Report

FINANCIAL REVIEW

MBG aims to be between a £20,000 deficit and cost neutral during the year to sustain its long term grant making ability. In 2020 the Trustees agreed to exceptional spending of nearly £80,000 supported by the £11,000 donated through the emergency appeal. In 2021 we have returned to our long term grant making strategy. MBG is a volunteer run charity that works remotely to minimise costs. Income arises only through donations, grants and fundraising, and is supported by cash reserves. The Trustees consider that the principal risks facing the organisation are the loss of that income stream and overspending of cash assets. The Trustees consider that their financial procedures adequately manage those risks.

RESERVES POLICY

The Trustees aim to retain sufficient reserves to enable the charity to continue to provide an effective service in line with its objectives, and sets a target level of general reserves equivalent to 12 months expenditure.

PLANS FOR FUTURE PERIODS

During 2022 MBG will continue to support its charity partners through the ongoing pandemic and look to establish group trips again, particularly our long standing school Summer Trip. We will complete the requirements of the Charity Commission audit report and submit them by their deadline. It being five years since the closure of the MBG office and the implementation of the new grants strategy we will aim to hold a face to face strategy review of MBG for the next five years with our membership and key stakeholders.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity number: 1001398
Company number: 2567458
Registered Office: 31 Stallard Street, Trowbridge, Wiltshire, BA14 9AA

Our Advisors

Examiners: Oakensen, 31 Stallard Street, Trowbridge, Wiltshire, BA14 9AA
Bankers: CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
Co-op, 2nd floor, Miller Street, Manchester, M26 4JG

Directors and trustees

Director and trustee A B Davies
J Busby
D Johnson
Secretary J Busby

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Trustees Annual Report

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Marlborough Brandt Group is a company limited by guarantee governed by its Memorandum and Articles of Association updated on the 4th September 2014. It was registered with the Charity Commission for England and Wales on 2nd January 1991.

Appointment of trustees

The Trustees are elected at the Annual General Meeting, with any casual vacancies arising during the year being filled by the co-option of additional Trustees. The Trustees are chosen for their breadth of experience, relevant skills, and interest in the objectives and activities of the charity.

There are currently 3 trustees who meet regularly to supervise the operations of the charity. Applications for these posts are actively sought. Day to day responsibility of the charity is managed by these Trustees who act as the Management Committee.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

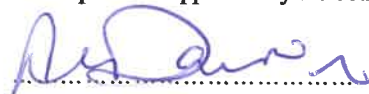
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

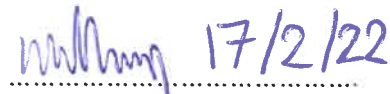
The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

The Annual General Meeting appointed David Oakensen FCA of Oakensen Limited as independent examiner to the charity for the year.

This report was approved by the board on


A B Davies
Trustee
17/02/22


J Busby
Trustee
17/2/22

The Marlborough Brandt Group

Independent examiner's report to the members of The Marlborough Brandt Group

I report on my examination of the accounts of the charity for the year ended 31st December 2021, set out on pages 4 to 8.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Oakensen FCA
Independent Examiner

Oakensen Limited
Chartered Accountants
31 Stallard Street
Trowbridge
Wiltshire
BA14 9AA

17 February 2022

The Marlborough Brandt Group
(A company limited by guarantee)
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Income from donations and legacies	2	3,073	17,500	20,573	50,792
Income from charitable activities	3	2,475	-	2,475	3,171
Interest receivable		4	-	4	41
TOTAL INCOME AND ENDOWMENTS		5,552	17,500	23,052	54,004
EXPENDITURE ON:					
Expenditure on charitable activities	4	10,906	23,439	34,345	77,231
Other expenditure	5	1,733	-	1,733	2,267
TOTAL EXPENDITURE		12,639	23,439	36,078	79,498
Net income		(7,087)	(5,939)	(13,026)	(25,494)
Gross transfers between funds		-	-	-	-
		(7,087)	(5,939)	(13,026)	(25,494)
Reconciliation of funds:					
Total funds at 1 January 2021		78,553	24,986	103,539	129,033
Total funds at 31 December 2021		71,466	19,047	90,513	103,539

There were no recognised gains and losses other than those shown in the above Statement of Financial Activities.

The Marlborough Brandt Group
(Company number 02567458)
(A company limited by guarantee)
Balance Sheet
As at 31 December 2021

	Notes	£	2021 £	£	2020 £
Current assets					
Cash at bank and in hand		91,521		104,499	
Creditors: amounts falling due within one year					
	6	(1,008)		(960)	
Net current assets			<u>90,513</u>		<u>103,539</u>
Net assets			<u>90,513</u>		<u>103,539</u>
Represented by:					
Unrestricted funds	7		71,466		78,553
Restricted funds	8		19,047		24,986
			<u>90,513</u>		<u>103,539</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective July 2014).

Approved by the board on.....17/02/22

A B Davies
Trustee

The Marlborough Brandt Group
(A company limited by guarantee)
Notes to the Accounts
For the year ended 31 December 2021

1 Accounting policies

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

Incoming resources

Collections and donations are recognised when received. Tax refunds are recognised when the incoming resources to which they relate are received. Grants are accounted for when the charity is legally entitled to the amounts due. All other income is recognised when it is receivable.

Charitable expenditure

Charitable expenditure includes all expenditure directly related to the objects of the charity and comprises expenditure on lunches and project trips for the members.

Funds

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which meets these criteria is charged to the fund. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Trade debtors

Short term debtors are measured at transaction price, which is usually the invoice price, less any impairment losses for bad and doubtful debts

Trade creditors

Short term creditors are measured at transaction price, which is usually the invoice price.

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

No significant judgements have had to be made in preparing these financial statements.

2 Income from donations and legacies	Unrestricted	Restricted	2021	2020
	£	£	£	£
Gift aid	2,203		2,203	1,348
Grants	-	15,000	15,000	25,600
Donations	870		870	13,844
Legacies	-	2,500	2,500	10,000
	<u>3,073</u>	<u>17,500</u>	<u>20,573</u>	<u>50,792</u>

The Marlborough Brandt Group
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For the year ended 31 December 2021

3 Income from charitable activities	Unrestricted	Restricted	2021	2020
	£	£	£	£
Memberships	2,475	-	2,475	2,896
Fundraising	-	-	-	275
	<u>2,475</u>	<u>-</u>	<u>2,475</u>	<u>3,171</u>
4 Expenditure on charitable activities	Unrestricted	Restricted	2021	2020
	£	£	£	£
Direct charitable expenditure	10,362	23,439	33,801	76,725
Insurance	544	-	544	506
	<u>10,906</u>	<u>23,439</u>	<u>34,345</u>	<u>77,231</u>
5 Other expenditure	Unrestricted	Restricted	2021	2020
	£	£	£	£
Office costs	72	-	72	300
Computer and website costs	194	-	194	195
Bank charges	459	-	459	812
Bookkeeping and accountancy	1,008	-	1,008	960
	<u>1,733</u>	<u>-</u>	<u>1,733</u>	<u>2,267</u>
6 Creditors: amounts falling due within one year			2021	2020
			£	£
Other creditors			<u>1,008</u>	<u>960</u>

The Marlborough Brandt Group
(A company limited by guarantee)
Notes to the Accounts
For the year ended 31 December 2021

7 Unrestricted funds

	Balance as at 1 January 2021	Income	Expenditure	Balance as at 31 December 2021
	£	£	£	£
Charitable funds	78,553	5,552	(12,639)	71,466
	<u>78,553</u>	<u>5,552</u>	<u>(12,639)</u>	<u>71,466</u>

8 Restricted funds

	Balance as at 1 January 2021	Income	Expenditure	Balance as at 31 December 2021
	£	£	£	£
Business Development	20,702	17,500	(19,441)	18,761
Vibe Challenge	4,284	-	(3,998)	286
	<u>24,986</u>	<u>17,500</u>	<u>(23,439)</u>	<u>19,047</u>

The Business Development fund is for the provision of micro-finance loans.

The Vibe Challenge provides funding for a schools competition for business development.

9 Company limited by guarantee

The company is limited by guarantee, not having a share capital. Every member of the company undertakes to contribute such amounts as may be required (not exceeding £1) to the assets of the company should it be wound up while he or she is a member, or within one year after he or she ceases to be a member, for payments of the company's debts and liabilities contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for adjustment of the rights of the contributories among themselves.

10 Analysis of net assets between funds

	Net current assets	Total
	£	£
Restricted funds	19,047	19,047
Unrestricted funds	71,466	71,466
10		
Net assets at the end of the year	<u>90,513</u>	<u>90,513</u>